

Healthcare Financial Management Association Milestones

Founded 60 years ago by a handful of hospital accountants, Healthcare Financial Management Association (HFMA) today has more than 34,000 members and reached into all segments of the healthcare finance industry, including integrated healthcare systems, managed care organizations, physician group practices, hospitals, long-term care facilities and home healthcare agencies.

The following timeline illustrates HFMA's accomplishments and achievements throughout our 60-year history.

2007	<ul style="list-style-type: none"> • HFMA releases PATIENT FRIENDLY BILLING[®] Reconstructing Hospital Pricing Systems: A Call to Action for Hospital Financial Leaders. • HFMA releases The Biennial Career and Compensation Guide: The Measure of Success. • Financing the Future III is launched. • HFMA releases HFMA's Healthcare Finance Outlook 2007.
2006	<ul style="list-style-type: none"> • HFMA releases PATIENT FRIENDLY BILLING[®] 2006 Summer Report on Consumerism in Healthcare. • HFMA releases research report: "Overcoming Barriers to Electronic Health Record Adoption."
2005	<ul style="list-style-type: none"> • HFMA's Annual National Institute (ANI) achieves record attendance. • Financing the Future II is launched. • HFMA releases the third report addressing PATIENT FRIENDLY BILLING[®].
2004	<ul style="list-style-type: none"> • HFMA legend Bob Shelton honored in <i>Modern Healthcare</i> magazine's Hall of Fame.
2003	<ul style="list-style-type: none"> • HFMA releases PATIENT FRIENDLY BILLING[®] 2003 Summer Report. • HFMA launches new Financing the Future project.
2002	<ul style="list-style-type: none"> • HFMA President and CEO, Dick Clarke, is included in <i>Modern Healthcare</i> magazine's inaugural ranking of Top 100 Most Powerful People in Healthcare. • HFMA launches new web site. • HFMA member, Sister M. Gerald Hartney, CSC, FHFMA, named to Modern Healthcare's Hall of Fame. • Phase two of PATIENT FRIENDLY BILLINGSM project initiated.
2001	<ul style="list-style-type: none"> • HFMA launches PATIENT FRIENDLY BILLINGSM project with the American Hospital Association to make patient billing more user-friendly. • HFMA helped shape the industry by joining with more than one hundred other hospitals, major associations, and businesses to create the Coalition to Protect America's Health Care. The short-term accomplishments of the coalition include achieving additional relief from the Balanced Budget Act and making financial issues politically acknowledged. The longer-term goal of the coalition is to help shape the healthcare debate for the President and Congress. • HFMA's Annual National Institute, held in San Antonio, Texas, broke attendance records—about 2,800 people attended. • HFMA begins offering e-learning to the healthcare industry, a new and powerful online training and education tool for improving quality of care, customer and employee satisfaction, and financial performance program.

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	<ul style="list-style-type: none"> • HFMA revamps its strategic direction. • HFMA audio teleconferences show exceptional growth, with registration numbers increasing by 463% over the prior year. The number of members joining Forum groups sets new records.
2000	<ul style="list-style-type: none"> • HFMA accelerates its online presence by adding new interactive features and more resources. Hits on HFMA's home page registered at 24,678 for fiscal 2000, compared with 10,199 last year. This difference of 14,479 represents an increase of 242% in just one year. • HFMA President & CEO Richard L. Clarke, FHFMA, co-authors a new book titled <i>Beyond Managed Care: Forces Behind the Growing Role of Consumers and Technology</i>.
1999	<ul style="list-style-type: none"> • HFMA announces the ANI Scholarship program. This award offers HFMA regular and student members the chance to attend the Association's ANI, beginning June 2000. • HFMA adds new educational products including HFMA's OIG Watch and DRG Watch to help members stay up to date with all of the latest regulations. • In cooperation with Watson Wyatt Worldwide, HFMA announces the results of a survey which reveals the latest trends in healthcare finance.
1998	<ul style="list-style-type: none"> • New Compliance Officers Forum developed. • HFMA announces new specialty in certification program the Financial Management of Physician Practices. • HFMA revamps the Graham L. Davis program into the Davis Chapter Management System's new philosophy and approach to managing chapter performance.
1997	<ul style="list-style-type: none"> • The Association launches the HFMA Knowledge Network®. • HFMA establishes a tag line: "Solutions and Opportunity . . . Now and For a Lifetime." • HFMA forms alliance with TIPAAA. • Membership reaches 35,000.
1996	<ul style="list-style-type: none"> • HFMA streamlines certification format to include the new Certified Healthcare Financial Profession (CHFP) and the Fellow of the Healthcare Financial Management Association (FHFMA) designation. • HFMA celebrates its 50th anniversary. • HFMA implements a market diversification plan. • <i>hfm</i> magazine unveils its new look and format. • HFMA educates 35,000 seniors about Medicare through "HFMA Serves America: Making Medicare Easier" community service project. • HFMA forms alliance with MGMA.
1995	<ul style="list-style-type: none"> • Managed Care Forum organized. • Certified Managed Care Professional (CMCP) introduced. • HFMA establishes a home page on the World Wide Web.
1994	<ul style="list-style-type: none"> • HFMA NET, HFMA's on-line bulletin board system, introduced to volunteers.
1993	<ul style="list-style-type: none"> • 22 GLD Task Force recommendations approved by the HFMA National Board. • Joint venture on book publishing with Probus Publishing Company. • First Leadership Directory published. • HFMA National realignment focusing on external and internal customers.
1992	<ul style="list-style-type: none"> • Association history published. • Membership exceeds 30,000. • CQI program initiated, focusing on internal structure of HFMA National office.
1991	<ul style="list-style-type: none"> • Forty-fifth anniversary marked. • First Patient Accounts Exchange. • First Chapter Achievement Award for Excellence in Education Awarded.

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	<ul style="list-style-type: none">• Beginning of FORUMS for Chief Financial Officers and Patient Financial Services.• Exec-u-Trak Career Network established.• C. Henry Hottum League was established in the GLD program for chapters with more than 550 members.
1990	<ul style="list-style-type: none">• Membership exceeds 28,000.• Mini-grant program established.• Chapter Assistance Team Program established.• First Quality Conference.• Review of Certification Programs.
1989	<ul style="list-style-type: none">• Membership exceeds 27,500.• CFO and PFS Forums formed.
1988	<ul style="list-style-type: none">• National office relocated to Westchester, Illinois.
1986	<ul style="list-style-type: none">• Fortieth anniversary marked.• Founders' Medal of Honor (Stage IV in Founders' Award Series) established.• Richard L. Clarke, FHFMA, appointed President. Membership exceeds 26,000.
1985	<ul style="list-style-type: none">• Membership exceeds 25,000 mark.• First Chapter Newsletter Editors' Seminar held.
1983	<ul style="list-style-type: none">• Michael F. Doodly appointed President. Membership exceeds 22,000.
1982	<ul style="list-style-type: none">• Name changed to Healthcare Financial Management Association. Membership exceeds 20,000.
1981	<ul style="list-style-type: none">• First United Kingdom seminar held in London, now USA/UK Exchange.
1980	<ul style="list-style-type: none">• Robert M. Shelton Award for Sustained Excellence unveiled.• National office relocated to Oak Brook, Illinois.• 90-Point Club renamed GLD Club.• Membership reaches 19,000.
1979	<ul style="list-style-type: none">• Membership reaches 18,000.
1978	<ul style="list-style-type: none">• Organizational changes implemented.• James T. Whitman, FHFMA, CPA, becomes first salaried President.• Membership reaches 17,000.
1977	<ul style="list-style-type: none">• Membership exceeds 16,000.
1976	<ul style="list-style-type: none">• Thirtieth anniversary marked.• Membership passes 15,000.
1975	<ul style="list-style-type: none">• Principles and Practices Board established.• Membership reaches 14,000.
1974	<ul style="list-style-type: none">• Mover to larger quarters at 666 North Lake Shore Drive, Chicago.• Membership topped 13,000.
1973	<ul style="list-style-type: none">• HFMA opens Washington, D.C. office.• Ronald R. Kovener, FHFMA, HFMA past president, appointed associate executive director.
1972	<ul style="list-style-type: none">• Computerization of membership records.• Three new chapters.• Membership reached 11,000.
1971	<ul style="list-style-type: none">• HFMA marks 25th anniversary.
1970	<ul style="list-style-type: none">• Membership exceeded 9,000.• HFM Educational Foundation received Kellogg grant.

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1969	<ul style="list-style-type: none"> • HFMA moves to new quarters in AHA annex. • First CMPA exam held. • Frederick T. Muncie Award (Stage III in Founders' Award Series) established.
1968	<ul style="list-style-type: none"> • AAHA changes to Hospital Financial Management Association. • Matrix organization created. • Advanced membership status established.
1967	<ul style="list-style-type: none"> • Follmer Merit Award renamed William G. Follmer Award (Stage I in Founders' Award Series). • Robert H. Reeves Award (Stage II in Founders' Award Series) established.
1965	<ul style="list-style-type: none"> • 61 chapters, 3,600 members.
1964	<ul style="list-style-type: none"> • Hired first director of education (first staff exec. hired).
1963	<ul style="list-style-type: none"> • AAHA Educational Foundation incorporated. • First ANI held.
1961	<ul style="list-style-type: none"> • Chapter Newsletter Contest initiated.
1960	<ul style="list-style-type: none"> • AAHA Code of Ethics adopted. • William G. Follmer Merit Award created. 90-Point Club organized (retroactive to 1957).
1959	<ul style="list-style-type: none"> • AAHA moves to American Hospital Association building. • Robert M. Shelton, FHFMA, immediate past president, appointed executive director. 58 chapters and 3,200 members.
1958	<ul style="list-style-type: none"> • Frederick C. Morgan Award established.
1957	<ul style="list-style-type: none"> • First fellowship examination.
1956	<ul style="list-style-type: none"> • AAHA national office established in Chicago. • AAHA incorporated as non-for-profit Association. • Notes from National begin.
1955	<ul style="list-style-type: none"> • Joint committee formed with AHA to establish better relationship. • 42 chapters and 2,620 members. • First chapter presidents manual published.
1954	<ul style="list-style-type: none"> • Membership reaches 2,000. • First annual meeting of chapter presidents. • 30 chapters.
1953	<ul style="list-style-type: none"> • Graham L. Davis Award for Chapter Achievement established. • Begin first research project "Retention of Records". • Journal copyrighted. • 25 chapters, over 1850 members.
1952	<ul style="list-style-type: none"> • Institute has first theme "Better Administration through Better Accounting" with 170 attendees. • Life membership created. • Total of 11 chapters, 1000 members.
1951	<ul style="list-style-type: none"> • First commercial ads in journal. • Association hires first full-time employee.
1949	<ul style="list-style-type: none"> • AAHA co-sponsors Institute with the Indiana University.
1948	<ul style="list-style-type: none"> • First Chapter (Illinois) formed.
1947	<ul style="list-style-type: none"> • First issue of official Journal published.
1946	<ul style="list-style-type: none"> • American Association of Hospital Accountants (AAHA) formed.